What is claimed is:

1. A process for the preparation of a compound of Formula (I)

wherein

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X and Y are each independently selected from the group consisting of H, Cl, Br, I and R¹;

 R^1 is substituted or unsubstituted alkyl, alkenyl or $\label{eq:charge_eq} (CH_2)_n COR^2;$

n is an integer from 1 to 10;

R2 is OH, OR3 or NH2; and

 R^3 is substituted or unsubstituted alkyl, alkenyl, $C_{3\text{-}7} \text{cycloalkyl} \ \ \text{or} \ \ \text{substituted} \ \ \text{or} \ \ \text{unsubstituted}$ aryl;

by stereoselective reduction of a compound of Formula (II)

wherein

X and Y are each independently selected from the group consisting of H, Cl, Br, I and R^{I} ;

 R^1 is substituted or unsubstituted alkyl, alkenyl, or $(CH_2)_nCOR^2$;

n is an integer from 1 to 10;

R2 is OH, OR3 or NH2; and

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 R^3 is substituted or unsubstituted alkyl, alkenyl, $C_{3\cdot7}$ cycloalkyl or substituted or unsubstituted aryl:

by reaction with an oxidoreductase enzyme capable of catalzying the enzymatic reduction of ketones represented by Formula (II).

2. A process for the preparation of a compound of Formula (I)

10 wherein

X and Y are each independently selected from the group consisting of H, Cl, Br, I and R¹;

 R^1 is substituted or unsubstituted alkyl, alkenyl, or $(CH_2)_nCOR^2$;

n is an integer from 1 to 10;

R2 is OH, OR3 or NH2; and

 R^3 is substituted or unsubstituted alkyl, alkenyl, $C_{3\cdot7} \ \ \text{cycloalkyl} \ \ \text{or} \ \ \text{substituted} \ \ \text{or} \ \ \text{unsubstituted}$ arvl:

by stereoselective reduction of a compound of Formula (II)

wherein

X and Y are each independently selected from the group consisting of H, Cl, Br, I and R¹;

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 R^1 is substituted or unsubstituted alkyl , alkenyl or $(CH_0)_nCOR^2$;

n is an integer from 1 to 10;

R2 is OH, OR3 or NH2; and

 R^3 is substituted or unsubstituted alkyl, alkenyl, C_{3-7} cycloalkyl or substituted or unsubstituted arvl:

comprising reacting said compound of Formula (II) with a microorganism that supplies an oxidoreductase enzyme capable of catalzying the enzymatic reduction of ketones represented by Formula (II).

- The process of claim 1 wherein said oxidoreductase enzyme is the Pichia methanolica ketoreductase of Figure 1 as expressed in Eschericha coli.
- 4. The process of claim 2 wherein said microorganism that supplies an oxidoreductase enzyme is selected from the group consisting of Pichia methanolica ATCC 56510, Pichia methanolica ATCC 56508 and Pichia methanolica ATCC 58403 and wherein said oxidoreductase is a ketoreductase.